

AUBURN BAY RESIDENTS ASSOCIATION

2024-25 BUDGET

April 1, 2024 to March 31, 2025



REVENUE

Membership Fees	\$3,268,266
(Standard - \$470.33, Lake Access - \$646.72, Lake Shore - \$940.62)	
Auburn House Rental & Program Income	\$293,915
Grounds Maintenance Contracts	\$10,525
Other Income	\$41,059
Interest income, Membership Card replacement, concession sales, etc.	
TOTAL ESTIMATED REVENUE	\$3,613,765

EXPENSES

Administrative	\$283,552
(AGM, insurance, website, audit, legal, office supplies, printing and stationery, office equipment, bank charges, administrative staffing)	
Auburn Bay Amenities/ Maintenance Contracts Operations & Maintenance	\$522,666
(Landscaping, Christmas lights, utilities, mowing, planting, watering, irrigation, maintenance staffing)	
Auburn Bay Facility/Park Operations & Maintenance	\$2,377,453
(Utilities, security, repairs and maintenance, waterpark maintenance, lake maintenance, landscaping, program and rental supplies, facility staffing)	

TOTAL ESTIMATED OPERATING EXPENSES **\$3,183,671**

Auburn House mortgage principle payments	\$273,403
Interest Expense	\$126,797
Capital Expenditures	\$17,500

PROJECTED SURPLUS **\$12,393**

All surplus amounts will be added to the mortgage principle and/or added to the Reserve Fund Contribution, as per the ABRA Board.

Outstanding mortgage principle as at March 31, 2025

\$1,551,703

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