

AUBURN BAY RESIDENTS ASSOCIATION

2025-26 Budget (April 1, 2025- March 31, 2026)

REVENUE

Membership fees @ \$484.44 (standard), \$666.12 (lake access) and \$968.84 (lake shore)	\$	3,368,252
Auburn House Rental and Program Income		363,910
Grounds Maintenance Contracts		12,105
Other income		<u>106,396</u>
TOTAL ESTIMATED REVENUE	\$	3,850,663

EXPENSES

Administrative (AGM, insurance, website, audit, legal, office supplies, printing and stationery, office equipment, bank charges, administrative staffing)		295,346
Auburn Bay Amenities/Maintenance Contracts Operations & Maintenance (Landscaping, Christmas lights, utilities, mowing, planting, watering, irrigation, maintenance staffing)		521,083
Auburn Bay Facility/Park Operations & Maintenance (Utilities, security, repairs and maintenance, irrigation, park & lake maintenance, landscaping, program and rental supplies, facility staffing)		2,588,686
TOTAL ESTIMATED OPERATING EXPENSES		(3,405,115)
Auburn House mortgage principal payments		(324,280) *
Interest Expense		(75,920)
Capital Expenditures		(37,700)
PROJECTED SURPLUS	\$	<u>7,648</u> **

* Outstanding mortgage principal as at March 31, 2025 \$ 1,370,999

** All surplus amounts will be added to the mortgage principle and/or added to the Reserve Fund Contribution, as per the ABRA Board