

# AUBURN BAY RESIDENTS ASSOCIATION

2026-27 Budget (April 1, 2026- March 31, 2027)

## REVENUE

<b>Membership fees @ \$498.97 (standard), \$686.10 (lake access) and \$997.91 (lakeshore)</b>	\$	3,463,499
<b>Auburn House Rental and Program Income</b>		517,510
<b>Grounds Maintenance Contracts</b>		12,345
<b>Other income</b>		<u>282,554</u>
<b>TOTAL ESTIMATED REVENUE</b>	<b>\$</b>	<b>4,275,908</b>

## EXPENSES

<b>Administrative</b> (AGM, insurance, website, audit, legal, office supplies, printing and stationery, office equipment, bank charges, administrative staffing)		330,059
<b>Auburn Bay Amenities/Maintenance Contracts Operations &amp; Maintenance</b> (Landscaping, Christmas lights, utilities, mowing, planting, watering, irrigation, maintenance staffing)		579,826
<b>Auburn Bay Facility/Park Operations &amp; Maintenance</b> (Utilities, security, repairs and maintenance, irrigation, park & lake maintenance, landscaping, program and rental supplies, facility staffing)		2,844,954
<b>TOTAL ESTIMATED OPERATING EXPENSES</b>		<b>-3,754,838</b>
<b>Auburn House mortgage principal payments</b>		<b>-338,492 *</b>
<b>Interest Expense</b>		<b>-61,708</b>
<b>Reserve Fund Contribution</b>		<b>-100,000</b>
<b>PROJECTED SURPLUS</b>	<b>\$</b>	<b><u>20,870 **</u></b>

\* Outstanding mortgage principal as at March 31, 2026 \$ 1,030,115

\*\* All surplus amounts will be added to the mortgage principle and/or added to the Reserve Fund Contribution, as per the ABRA Board